



# MicroTek Pak

## Technology Errors & Omissions and Businessowners Package

### WHY YOU NEED ERRORS & OMISSIONS COVERAGE?

- ▶ The services you provide your clients are because they rely on your expertise as a professional in that field.
- ▶ Businessowner (BOP) and General Liability policies will exclude professional services.
- ▶ Your clients can sue you for a wrongful act in providing professional services, which can be the result of an act, error or omission. Very often, it is not the result of a mistake, but rather displeasure with the outcome. Even frivolous lawsuits will incur defense costs.
- ▶ Programming errors, improper selection, installation, or configuration of networks/systems, failure to maintain, and failure to meet the requirements of a contract (i.e. timelines and/or content) are common scenarios that lead to lawsuits for technology professionals..
- ▶ Failure to prevent unauthorized access (“hacking”) and unintentional introduction of malicious code (“virus”) are important exposures of the technology industry to address with insurance coverage.
- ▶ Libel, slander, defamation and invasion of privacy can be addressed with Personal Injury coverage.
- ▶ Copyright and trademark infringement can be addressed with Intellectual Property coverage.

### WHY YOU NEED BUSINESSOWNERS COVERAGE?

- ▶ General Liability coverage to handle bodily injury and property damage to others that arise out of your business operations.
- ▶ Property coverage for your Business Personal Property.
- ▶ Property of others in your care, custody or control, tenant’s improvements and betterments and leased personal property are all covered within the Business Personal Property limit.
- ▶ Many additional property coverages provided at no additional charge, including Business Personal Property not at premises, signs attached to the building, Accounts Receivable and Valuable Papers.
- ▶ Business Income coverage in the event of an interruption of your ability to conduct operations.

### WHY YOU SHOULD PURCHASE THIS MICROTEK PAK POLICY?

COVERAGE FEATURES	OUR GROUP	COMPETITORS’ POLICY
The convenience of having Errors & Omissions, General Liability, Property and Business Income coverage all on one policy	✓	?
A broad definition of covered services using “including, but not limited to” wording	✓	?
Failure to prevent unauthorized access (“hacking”) coverage, Personal Injury coverage, Unintentional introduction of malicious code (“virus”) coverage	✓	?
The ability to include Intellectual Property coverage	✓	?
A consent-to-settle clause that will cover up to 50% of the additional costs (defense and indemnity) if you do not agree to the recommended settlement (also known as a 50/50 Hammer Clause)	✓	?
Full Prior Acts coverage (if this quote does not include that coverage, contact us to find out what the additional cost is)	✓	?
First-dollar coverage for both Errors & Omissions and General Liability on defense and indemnity with a \$0 deductible	✓	?
Coverage for bodily injury arising out of professional services	✓	?
Ability to consider Hired & Non-owned Automobile Liability	✓	?
Ability to consider the contractual needs of the insured by providing waiver of subrogation and primary and non-contributory language	✓	?
Free access to eRisk Hub - a risk management web portal maintained by NetDiligence	✓	?

### WHY CHOOSE TO BE INSURED WITH UNITED STATES LIABILITY INSURANCE GROUP?

- ▶ One of only 12 A++ rated insurance groups in the United States by A.M. Best.
- ▶ A proud member of the Berkshire Hathaway Group, recently voted the #1 most admired Property & Casualty Company in the world (Fortune Magazine 2004).

Ensure your financial well-being with a stable Company that will be there to pay your claim.

This document does not amend, extend or alter the coverage afforded by the Policy. For a complete understanding of any insurance you purchase, you must first read your Policy, Declaration Page and any Endorsements and discuss them with your Broker. A specimen policy is available from an Agent of the Company. Your actual Policy Conditions may be amended by Endorsement or affected by State Laws.